

Esteemed Members,

We wish to draw your attention to a caption appearing on social media to the effect that some 8,000 teachers lost their Sacco savings.

We wish to reiterate that the purported 8,000 teachers relate to the defunct Gusii Mwalimu Investment Company (GUMICO) and not Gusii Mwalimu Sacco Ltd. The defunct company was formed in the year 1976 and voluntarily liquidated in the year 1998 by a liquidator and lawyers appointed by the founder members. The matter has undergone through litigation severally and it was settled and therefore should not bother any bonafide members of the Sacco.

We wish to assure all members that their savings and deposits are safe and this can be confirmed using the Sacco USSD CODE *879# to query and the online members portal.

In case of any clarification, members are advised to engage the office directly on the Sacco mobile number 0758 328201.

Thank you.

By Order of management.

Gusii Mwalimu Sacco Ltd.

